2024 Compensation Updates on the Online Data Collection System

It's Charge Conference season, and that means it is time for all pastors serving local churches to update their 2024 compensation information on the Online Data Collection System.

Log into the system to:
1. Add a New 2024 Compensation Record.
2. Review the information pre-populated in your 1/1/2024 - 12/31/2024 Compensation Detail Record.
3. Review your personal retirement savings elections to the UMPIP and the Transition Fund in your 1/1/2024 - 12/31/2024 UMPIP Detail Record. (Applies only to active, non-retired clergy.)
4. Print your 1/1/2024 Clergy Compensation Worksheet for your treasurer. (Applies only to active, non-retired clergy.)

Clergy Compensation Calculator

Want to know how much to budget for your church's 2024 pension costs? The Clergy Compensation Calculator on the Treasurer's Office Pension website can provide the answers you're looking for. This tool performs the mathematical functions of the Clergy Compensation Worksheet without interfering with official compensation reports. Pastors, Finance Committee and SPRC members (anyone, really!) can run any number of compensation package scenarios to learn how different choices will impact the church's pension budget line items and the pastor's pension-related payroll withholdings. For questions, contact the Conference Benefits Team at benefitsteam@nccumc.org.

Beneficiary Designation Reminder

It is imperative that participants in pension and insurance plans keep their beneficiary designations current. By ensuring that beneficiary data remains current, plan administrators will be able to distribute participants' assets according to the individual's wishes and locate the beneficiaries in the event of the participant's death. When was the last time you updated your beneficiaries on file for your pension and insurance plans? If you can't remember, then it's time to do so now. The conference life insurance beneficiary form can be found on our website, at http://nccumc.org/treasurer/downloads/.

To update your Wespath pension plan beneficiaries, either log onto www.benefitsaccess.org to update them online or call Wespath at 1-800-851-220.

Benefits Team NC United Methodist Conference

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nccumc.org/treasurer/insurance nccumc.org/treasurer/pension

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