PENSION NEWSLETTER

ATTENTION Pastors with Appointment Changes

Your Benefits Team will communicate your appointment change to Wespath Benefits and Investments and you may soon receive a generic form letter from them about your United Methodist Personal Investment Plan (UMPIP) contributions. This will be helpful information for your new church treasurer so that they will know how much to withhold from your paychecks starting in July.

There are two specific points about your UMPIP enrollment through the NC Conference which differ from the general points in Wespath's letter:

1. Any time throughout the year when you want to make a change or correction to the amount of your personal contribution, please reach out to your NC Conference Benefits Team at the email address below. DO NOT send contribution changes to Wespath directly. Contacting us will ensure changes are made in a timely manner in both our and their systems and that accurate pension bills will be sent to your church.
2. If you are participating in the NC Conference's Transition Fund in addition to the UMPIP, the single amount shown in Wespath's letter should match the COMBINATION of these two contributions. You can find your UMPIP contribution on Line 15 of the Clergy Compensation Worksheet and your Transition Fund contribution on Line 16 in the Online Data Collection System. Add these two amounts together and you should see it matches the amount in Wespath's letter. If you see any discrepancies, please do not hesitate to contact your NC Conference Benefits Team.

We hope this information provides clarity to you and your new church. We always welcome any way in which we may be of service to you.

Ernst & Young Financial Planning Services Reminder

Wespath has again arranged to offer Ernst & Young Financial Planning Services in 2024 at ***no charge*** to active participants with an account balance, surviving spouses with an account balance, and terminated and retired participants with an account balance of at least $10,000.

Ernst & Young's financial planners can provide confidential, objective guidance on:

- making investment decisions
- saving for retirement
- understanding tax issues
- evaluating insurance needs and options
- saving for retirement
- managing debt
- buying a home

Clergy and lay employees are encouraged to take advantage of this valuable resource by calling Ernst & Young directly at 1-800-360-2539 between 9:00 a.m. and 8:00 p.m., Eastern time, Monday through Friday.

Please post this newsletter in your church office or provide a copy of it to ALL pension participants so that they can read about these current topics relating to their

Benefits Team
NC United Methodist Conference
benefitsteam@nccumc.org
919-779-6115
nccumc.org/treasurer/insurance

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