NC Conference of the UMC
Group Term Life Insurance Benefit

Summary

1. The current life insurance program is provided by MetLife.
2. Our coverage is $25,000 for active participants, $12,500 for retired clergy up to age 72. The coverage for retirees age 72 and over is $5,000. Current spouse and child coverage is $10,000 per person.
3. The spouse’s insurance terminates upon retirement of the subscriber.
4. The life insurance plan is non-contributory. Life insurance premiums are to be paid by the salary-paying unit.
5. Supplemental Life insurance guidelines (voluntary individual enrollment):
   a. Participant must be enrolled in active Conference life insurance plan.
   b. Premiums should be withheld by the salary-paying unit on an after tax basis. Premiums will be included on the monthly invoices issued by the Treasurer’s Office.
   c. Late applicants are subject to health questions and must be approved by MetLife.
6. Clergy eligibility for life insurance programs is based on the following three criteria:
   a. Serving half-time or greater appointment.
   b. Making one-half of minimum salary as determined by the Clergy Compensation Worksheet line 7.
   c. Working at least 30 hours per week.
7. Lay eligibility for life insurance programs is based on working at least 30 hours per week.

<table>
<thead>
<tr>
<th>Life Insurance</th>
<th>Current Monthly Rates</th>
</tr>
</thead>
<tbody>
<tr>
<td>Single</td>
<td>$16.50</td>
</tr>
<tr>
<td>Family</td>
<td>$20.75</td>
</tr>
<tr>
<td>Retiree Under Age 72</td>
<td>$8.50</td>
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<tr>
<td>Retiree Over Age 72</td>
<td>$3.50</td>
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</tbody>
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