

2023 Health Reimbursement Account (HRA) Funding

The HRA arrangement will continue in 2023. Please refer to the below chart about the funding amount. Any unused funds in the HRA will carry forward into 2023 and will be added to the 2023 approved amount. Participants may contact Via Benefits at 855-801-9759 to inquire about their specific HRA amount, balance or to claim reimbursements.

Years of Insurance Credit	Board of Pension (BOP) %	BOP 2022 Contribution \$4,059 Benchmark	BOP 2023 Contribution \$4,181 Benchmark
1-14	0%	\$0	\$0
15-19	40%	\$1,624	\$1,672
20-24	50%	\$2,030	\$2,091
25-29	60%	\$2,435	\$2,509
30-34	70%	\$2,841	\$2,927
35-39	80%	\$3,247	\$3,345
40+	90%	\$3,653	\$3,763

Each participant's specific HRA Contribution is based upon their individual retirement criteria. Based on the rules in place at the time of their retirement, their percentage may be slightly different than those in this chart.

The approved 2023 HRA funding amount is based on a beginning funding rate of \$4,181. Participants should apply their percentage to this figure for calculation of their 2023 HRA amount. A single account will receive one 2023 HRA contribution. A joint account (retiree and spouse) will receive two 2023 HRA contributions.

Example:

- * Retiree received \$2,435 in 2022 (60%).
- * Spouse of retiree received \$2,435 in 2022 (60%).
- * Total joint account in 2022 was \$4,870.
- * In 2023, the retiree and spouse will receive a joint account in the amount of \$5,018 (\$2,509 + \$2,509).

Contact Via Benefits at 855-801-9759 or the NC Conference Benefits Team at 919-779-6115 for more information.