

# PENSION NEWS

## ► 2021 Compensation Updates on the Online Data Collection System

It's Charge Conference season, and that means it is time for all pastors serving local churches to update their 2021 compensation information on the Online Data Collection System.

Follow four easy steps to enter and verify your 2021 compensation records, UMPIP - and NEW Transition Fund - elections, print your reports for your treasurer, and finalize the Clergy Compensation Worksheet. Detailed instructions are listed under Additional Resources at the bottom of the Compensation tab in the Online Data Collection System.

### **Registration Open & Funds Available to Attend the Virtual Clergy Event: Wespath Benefits and Investments “Delivered to You”**

With the pandemic still in our midst, Wespath is working to continue providing education to help clergy make informed benefit decisions. Thus, the inaugural **Wespath Benefits and Investments “Delivered to You”** event will bring education and five dimensions of well-being to all active clergy in their workplace/home space in October.

**Wespath Benefits and Investments “Delivered to You” will be hosted on Monday and Tuesday, October 26-27, 2020**, and will be two half days—(2:00 p.m. – 5:30 p.m. ET on Oct. 26 and 2:00 p.m. – 5:00 p.m. ET on Oct. 27). The event will provide information that will inspire and encourage clergy of all ages and stages in ministry.

**Register for the event [here](#). The registration fee is \$49.00, which offsets the cost of an event Care Package that will be delivered to each person, registered in advance, to help them participate fully and enjoy the event more.**

Clergy are invited to [apply for continuing education funds](#) to put toward the cost of this event. Register for the event first and then submit a receipt with your continuing education funds application.

### **Clergy Compensation Calculator**

Want to know how much to budget for your church's 2021 pension costs? The **Clergy Compensation Calculator** on the Treasurer's Office Pension website can provide the answers you're looking for.

This tool performs the mathematical functions of the Clergy Compensation Worksheet without interfering with official compensation reports.

Pastors, Finance Committee and SPRC members (anyone, really!) can run any number of compensation package scenarios to learn how different choices will impact the church's pension budget line items and the pastor's pension-related payroll withholdings.

For questions, contact the Conference Benefits Team at [benefitsteam@nccumc.org](mailto:benefitsteam@nccumc.org).

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