

PENSION NEWSLETTER



► 2020 Compensation Updates on the Online Data Collection System

It's Charge Conference season, and that means it is time for all pastors serving local churches to update their 2020 compensation information on the Online Data Collection System.

Follow four easy steps to enter and verify your 2020 compensation records, UMPIP - and NEW Transition Fund - elections, print your reports for your treasurer, and finalize the Clergy Compensation Worksheet. Detailed instructions are listed under Additional Resources at the bottom of the Compensation tab in the Online Data Collection System.

NOW IS A GREAT TIME FOR MTF!

Any time is a great time to start building your retirement benefits. Enrollment in the Ministers' Transition Fund (MTF) is open year-round. Annual Conference 2019 approved changes to the MTF which will take effect in 2020. These changes enhance the benefits to members and open the eligibility for new enrollees. Refer to the Board of Pension report published in the Conference Workbook for more details. To enroll, complete and submit the Enrollment/Beneficiary form found on the Treasurer's Office Downloads webpage.

Benefits Access Mobile App

Now you can have on-the-go access to your Wespath Pension accounts. The new app is designed for Apple iPhone®, iPad®, iPod touch® and Android™ smartphone users. Simply download the free Benefits Access Mobile App and log in with your existing username and password. Rates from wireless carriers may apply.

Benefits Team NC United Methodist Conference

benefitsteam@nccumc.org
nccumc.org/treasurer/insurance

919-779-6115
nccumc.org/treasurer/pension

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