

PENSION NEWS

► 2020 Compensation Updates on the Online Data Collection System

It's Charge Conference season, and that means it is time for all pastors serving local churches to update their 2020 compensation information on the Online Data Collection System.

Follow four easy steps to enter and verify your 2020 compensation records, UMPIP - and NEW Transition Fund - elections, print your reports for your treasurer, and finalize the Clergy Compensation Worksheet. Detailed instructions are listed under Additional Resources at the bottom of the Compensation tab in the Online Data Collection System.

Join Partners in Caring

Clergy members of the NCC, won't you join Partners in Caring (PIC)? Over the years about 600 families have been blessed through this ministry. We provide our members with a way to memorialize those who have gone before them by giving their families a love gift that is very helpful during bereavement.

We are an organization of clergy in the North Carolina Conference of the United Methodist Church who send a benevolence (\$7,000 as of 7/1/2018) to the family of a PIC member upon the member's death.

When a member dies, a call goes out to all member clergy. Member clergy then contribute \$20 (as of 7/1/2012) to the organization per call. Membership in PIC is open to all pastors under an appointment and under the age of 60. The initial enrollment fee is \$20 (as of 7/1/2012).

You can now join and contribute online! Visit nccpartners.org to learn more and click on "Join" if you would like to be part of this ministry of compassion!

Clergy Compensation Calculator

Want to know how much to budget for your church's 2020 pension costs? The **Clergy Compensation Calculator** on the Treasurer's Office Pension website can provide the answers you're looking for. This tool performs the mathematical functions of the Clergy Compensation Worksheet without interfering with official compensation reports. Pastors, Finance Committee and SPRC members (anyone, really!) can run any number of compensation package scenarios to learn how different choices will impact the church's pension budget line items and the pastor's pension-related payroll withholdings. For questions, contact the Conference Benefits Team at benefitsteam@nccumc.org.

Benefits Team NC United Methodist Conference
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