

# BOARD OF MISSIONS, INCORPORATED

E-Mail: [peacebuilding@nccumc.org](mailto:peacebuilding@nccumc.org) or [kduncan@nccumc.org](mailto:kduncan@nccumc.org)  
700 Waterfield Ridge Place, Garner, NC 27529

Rev. Rhonda Grant Jordan  
*Executive Secretary*

Rev. William E. Sabiston  
*President*

## Application for 10/15 Year Loans

Name of Church: \_\_\_\_\_ Date: \_\_\_\_\_

District: \_\_\_\_\_ County: \_\_\_\_\_

Physical Address: \_\_\_\_\_

Mailing Address (if different): \_\_\_\_\_

Contact Person: \_\_\_\_\_ Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Amount of loan requested: \$ \_\_\_\_\_ Date funds are needed: \_\_\_\_\_

Purpose for which loan will be used (if building project, please describe in detail):

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Present status of project: \_\_\_\_\_

\_\_\_\_\_

Total Cost of Project: \$ \_\_\_\_\_ Cash on hand for project: \$ \_\_\_\_\_

Total amount pledged for project: \$ \_\_\_\_\_

Other resources to be applied to the cost of the project: \$ \_\_\_\_\_

Loan Payment Option: Monthly: \_\_\_\_\_ Semi-Annually: \_\_\_\_\_ Annually: \_\_\_\_\_

10-Year Loan \_\_\_\_\_ 15-Year Loan \_\_\_\_\_ Other: \_\_\_\_\_

**LOCAL CHURCH INFORMATION:**

Average Worship Attendance: \_\_\_\_\_ Current Official Membership: \_\_\_\_\_

Number of resident family units in local church: \_\_\_\_\_

Amount of current annual church budget: \_\_\_\_\_

Amount of indebtedness (liens, mortgages, promissory notes, etc.):

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**FINANCIAL INFORMATION REQUIREMENTS**

Along with this application please submit the following financial statements for the previous year and each quarter or partial quarter of the current year.

**Statement of Financial Position (Balance Sheet):** assets, liabilities, and net assets (net worth) on a stated date showing where the organization is financially and where it has been (what is owned vs. what is owed)

**Statement of Activities (Income Statement):** income, including contributions and expenses over the period of time showing what resources (income) were available and how the resources were used (expenses) using a budget format.

**Statement of Cash Flows (Cash Flow Statement):** inflows and outflows of cash over a period of time coinciding with the Statement of Activities and Statement of Financial Position

**DEBT LIMIT GUIDELINES**

A simple way to obtain a rough estimate of the amount a church can borrow is to multiply the annual undesignated income by three. In other words, a church with an annual undesignated income of \$100,000 can generally borrow up to \$300,000.

**- Please share a brief statement regarding a ministry activity in which your congregation is currently involved:**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**TITLE CERTIFICATION:**

Legal Description (Surveyor's report) of property to be purchased or built upon:

I, (print name) \_\_\_\_\_, hereby certify that the  
title of the  
property is recorded in \_\_\_\_\_ County, in deed book number \_\_\_\_\_  
on page number(s) \_\_\_\_\_.

Signature: \_\_\_\_\_ Date \_\_\_\_\_

