



PENSION NEWS

UMPIP Automatic Escalation Reminder

Effective January 1, 2019, an automatic escalation feature was implemented in UMPIP. Covered Plan Participants' before-tax contribution percentage now increase by 1% each year up to 10% of plan compensation, unless the participant elects not to have automatic contribution escalation apply.

To elect a different contribution rate or type, or to opt-out of automatic escalation, participants may complete a new UMPIP Contribution Election form.

Refer to the Initial Automatic Enrollment Notice on the Treasurer's Office Pension website for more details.

Prepare for Your Future with Benefits Access

While Benefits Access—benefitsaccess.org—offers access to your retirement plan account balances, transactions, investment returns and allocations, it is also designed to help you at any stage of your career.

As an Early or Mid-career Participant: Review your account, invest your funds and learn about Wespath-administered plans and programs.

If You're Nearing Retirement: Benefits Access is your one-stop shop—determine when you'll be financially prepared to retire, complete online benefit applications if you have already set a retirement date and even set up monthly benefit payments that are automatically adjusted.

Prefer a Personal Touch? Wespath offers assistance from their in-house call center at 1-800-851-2201 or professional financial guidance from EY Financial Planning Services at 1-800-360-2539. Additional information about Benefits Access is available at wespath.org/retirement/services/benefits-access/.

Accessing Your Account on the Go? The Benefits Access Mobile App allows you to view your Wespath administered retirement accounts on your mobile device. The app is available to download at wespath.org/retirement/services/bamobileapp/.

Please post this newsletter in your church office or provide a copy of it to ALL pension participants so that they can read about these current topics relating to their benefits.

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